



MARISIMO DUE DILIGENCE INVESTIGATIONS (PTY) LTD

2016/363876/07

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AFRICOTE PROJECTS (PTY) LTD

Due Diligence Report No: SCRE29

This report confirms the information contained in the sworn affidavit attached hereto.

This affidavit was deposed to by Roberto Paulo Ghisleni, director of Africote Projects (Pty) Ltd.

1. CONFIRMATION OF BUSINESS PROFILE

Registration Nr:	2017/368025/07
VAT Nr:	4820280230
Head Office Address:	7 North Reef Road, Bedfordview, 2008

2. CONFIRMATION OF B-BBEE STATUS

Government Gazette	36928	Black Ownership	51%
Category of Enterprise	EME	Black Women Ownership	0%
Broad Based BEE Status Level	Level 2	Empowering Supplier	YES
Procurement Recognition Level	125%	Designated Group Supplier	NO

3. THE FOLLOWING DOCUMENTS WERE ASSESSED IN ORDER TO CONFIRM THE INFORMATION AS STATED ABOVE:

<u>BUSINESS PROFILE</u>	CIPC registration
	Letterhead
	VAT Registration
<u>B-BBEE STATUS</u>	Financial statements for the latest financial period
	Memorandum of Incorporation
	Share Ownership Programme
	Share Option agreement

Although the above mentioned level of turnover/income is current, the level of turnover/income is closely related to the economic indicators and may be **more or less** in future. Consequently, this report does not serve as a guarantee that the income reflected will continue at the same levels.

This report is an **independent assessment** by a competent person of the contents of an affidavit submitted by the deponent terms of the Codes of Good Practice on Black Economic Empowerment (Sector Codes relevant to the entity as the case may be). This report is only of value if accompanied by an affidavit as required by die relevant Codes of Good Practice.

All relevant information and documents obtained by Marisimo Due Diligence will be kept for a period of 12 months.

Marisimo Due Diligence do not guarantee that this report will lead to any particular outcome or result, and do not accept any responsibility for any false documents or information presented to us.

MA Vosloo

Attorney: Supreme Court of S.A

Date of issue: 24 JANUARY 2019

Expiry date: 23 JANUARY 2020

Period of validity: 12 months